

## NTBCC Treasurer's Report

See full report in the draft Annual Accounts as distributed previously. The following is a summary of our receipts and payments associated with our main activities for the financial year to 31 March 2024.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Receipts</b>		
Grants and other income	925	1075
Interest after tax	59	37
<b>Total receipts</b>	<b>984</b>	<b>1112</b>
<b>Payments</b>		
Accommodation/Hosting	291	0
Jubilee Grant	0	150
Advertising	0	810
Web site hosting/Domain fees	212	14
Secretary's fees	540	550
Insurance/ICO	112	152
Printing/Miscellaneous	0	5
<b>Total payments</b>	<b>1155</b>	<b>1681</b>
<b>Surplus/ (Deficit) for the year</b>	<b>(171)</b>	<b>(569)</b>
<b><u>Statement of Balances</u></b>		
Opening bank balance	1370	1939
Surplus/(Deficit) for the year	(171)	(569)
<b>Closing bank balance</b>	<b>1199</b>	<b>1370</b>

Treasurer noted:

- Grant income was again only **£925** in 2023/24 (as in 2022/23). This level of grant is inadequate to meet the on-going costs of the Community Council. It is expected, however, that we will receive an additional grant for the financial year 2024/25 to reflect our ongoing accommodation and hosting costs.
- NTBCC has been able to normally operate on an annual budget of around £1000 per year mainly thanks to Community Councillors not charging NTBCC for expenses. The decision to continue to alternate meetings between Zoom and In-person will result in higher Accommodation and Hosting costs.
- As a result, as a result of our lower income partially offset by reduced costs, we had a deficit for the year of **£171** resulting in a year-end General Reserves of **£1199**.
- Depending on future grant income, NTBCC has sufficient reserves for at least one more year.

In addition to the above receipts and payments, the NTBCC coordinated a campaign to improve future waste collection arrangements in our area.

- This campaign resulted in donations in the last financial year from residents' associations and individuals totalling **£2,251** bringing the total amount raised to **£33,759**.
- A further **£200** was spent in the year on printing campaign leaflets, resulting in a total spent on the campaign of **£31,480**.
- The balance of these donations (**£2,279**) has been treated as Restricted Reserves for the purposes of these accounts and will be used along with any further donations to meet future campaign costs.